



239 West Main Street  
Hendersonville, TN 37075  
(615) 824-6542  
Fax (615) 824-7237

June 18, 2008

McLemore Auction Company, LLC  
Will McLemore  
470 Woodycrest Avenue  
Nashville, TN 37210

Dear Will McLemore:

Volunteer State Bank is pleased to offer the following terms on the auction you will have on the property located at: 505 Mathes Court, Goodlettsville, TN 37072.

Volunteer State Bank is willing to offer terms on a non-qualifying basis subject to buyer having 25% to pay down. The term would be a 15-year amortization with a 3-year call feature. The rate will be fixed at 6.90% with 1% origination fee. Buyer will be responsible for all costs associated with the loan such as closing fees, recording fees and title work.

Existing customers of Volunteer State Bank must be pre-approved prior to auction.

These terms do not apply if the buyer is a partnership, corporation or family member of seller or if the buyer has or is currently bankrupt, had a previous foreclosure, or the bank has suffered a loss in the past.

Sincerely,

A handwritten signature in cursive script that reads "Rosie Morgan".

Rosie Morgan  
Assistant Vice President